

Beat: Technology

ALSTOM ENHANCES ITS EXPERTISE IN HYDROGEN WITH THE ACQUISITION OF HELION HYDROGEN

100% SUBSIDIARY OF AREVA ENERGIES

Paris, Washington DC, 11.04.2021, 23:31 Time

USPA NEWS - Alstom is pursuing its strategy of sustainable development and innovation with the acquisition of Helion Hydrogen Power. This promising, innovation-driven company, a 100% subsidiary of AREVA Energies Renouvelables, is specialised in high power fuel cells, thus complementing Alstom's expertise in hydrogen technology. Through this acquisition, Alstom, who is playing a pioneering role in hydrogen in the field of hydrogen for the railway sector, extends its portfolio of innovative, competitive solutions and pursues the implementation of its Alstom in Motion strategic plan.

Alstom is pursuing its strategy of sustainable development and innovation with the acquisition of Helion Hydrogen Power. This promising, innovation-driven company, a 100% subsidiary of AREVA Energies Renouvelables, is specialised in high power fuel cells, thus complementing Alstom's expertise in hydrogen technology.-----

Through this acquisition, Alstom, who is playing a pioneering role in hydrogen in the field of hydrogen for the railway sector, extends its portfolio of innovative, competitive solutions and pursues the implementation of its Alstom in Motion strategic plan. It also strengthens its technological footprint in France and its local presence in the region of Provence-Alpes-Côte d'Azur, in addition to its current sites in Aix-en-Provence and Vitrolles. "This acquisition is an exciting development opportunity for Helion Hydrogen Power and its employees. Alstom will focus on developing the full potential of the innovative technology and expertise of this promising company. This transaction is in line with Alstom's strategy to extend and enhance its expertise in sustainable, intelligent mobility," says Jean-Baptiste Eyméoud, President of Alstom France.

HELION HYDROGEN POWER EMPLOYS NEARLY 30 EXPERIENCED MULTIDISCIPLINARY STAFF-----

Helion Hydrogen Power employs nearly 30 experienced, multidisciplinary staff at its site in Aix-en-Provence. The company covers the entire value chain of high-power fuel cells: design, development, manufacturing, engineering support and customer training. Today, it focuses mainly on the energy and transport markets, in France and abroad. Helion Hydrogen Power has been involved in more than 100 projects and some 30 of its solutions are in operation worldwide.-----

Following the completion of the transaction, which took place on April 1, 2021, the company, renamed ALSTOM Hydrogène S.A.S., will become a wholly owned subsidiary of Alstom. Moreover, Alstom remains committed to its current suppliers to ensure the smooth running of current offers and projects. SOURCE : ALSTOM

ABOUT ALSTOM-----

Leading societies to a low carbon future, Alstom develops and markets mobility solutions that provide the sustainable foundations for the future of transportation. Alstom's products portfolio ranges from high-speed trains, metros, monorail, trams and e-buses to integrated systems, customised services, infrastructure, signalling and digital mobility solutions. With Bombardier Transportation joining Alstom on January 29, 2021, the new Group's combined revenue amounted to €15.7 billion for the 12-month period ended March 31, 2020(1). Headquartered in France, Alstom is now present in 70 countries and employs 75,000 people. "www.alstom.com

Article online:

<https://www.uspa24.com/bericht-18515/alstom-enhances-its-expertise-in-hydrogen-with-theacquisition-of-helion-hydrogen.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Rahma Sophia Rachdi & Jedi Foster

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Rahma Sophia Rachdi & Jedi Foster

Editorial program service of General News Agency:

UPA United Press Agency LTD

483 Green Lanes

UK, London N13NV 4BS

contact (at) unitedpressagency.com

Official Federal Reg. No. 7442619